

# AUDIT COMMITTEE

## Agenda Item 28

Brighton & Hove City Council

<b>Subject:</b>	<b>Annual Governance Report</b>		
<b>Date of Meeting:</b>	<b>30<sup>th</sup> September 2008</b>		
<b>Report of:</b>	<b>Director of Finance &amp; Resources</b>		
<b>Contact Officer:</b>	<b>Name:</b>	<b>Nigel Manvell</b>	<b>Tel: 29-1233</b>
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<b>Wards Affected:</b>	<b>All</b>		

### FOR GENERAL RELEASE

#### 1. SUMMARY AND POLICY CONTEXT:

- 1.1 The Audit Commission being the council's appointed external auditors have now substantially completed their audit of the 2007/08 accounts and have produced an Annual Governance Report (Appendix 1). This formally reports on the outcome of the audit of the financial statements and the council's arrangements for securing Value for Money.
- 1.2 The principle purposes of the report are:
- To share information to assist both the external auditor and those charged with governance to fulfil their respective responsibilities: and
  - To provide the Audit Committee with recommendations for improvement arising from the audit process

#### 2. RECOMMENDATION:

- 2.1 Members are asked to note the Annual Governance Report issued by the council's external auditor being The Audit Commission. In particular the findings and recommendations made.

#### 3. FINANCIAL & OTHER IMPLICATIONS:

- 3.1 Financial Implications:  
Sound corporate governance and proper systems of internal control are essential to the financial health and reputation of the council.
- 3.2 Legal Implications:  
The production of the Annual Governance Report meets the external audit requirements of the council.
- 3.3 Equalities Implications:  
There are no direct equalities implications arising directly from this report

3.4 Sustainability Implications:

There are no direct sustainability implications arising from this report.

3.5 Crime & Disorder Implications:

There no direct implications for the prevention of crime and disorder arising from this report.

**SUPPORTING DOCUMENTATION**

**Appendices:**

1. Annual Governance Report 2007/08